



RANGERS  
CHARITY  
FOUNDATION

5 March 2012

Laura Anderson  
Head of Inquiry & Investigation  
OSCR  
2-Floor  
Quadrant House  
9 Riverside Drive  
Dundee  
DD1 4NY

Dear Ms Anderson

**Rangers Charity Foundation**  
**Scottish Charity Number SC033287**

Further to your letter dated 1 March with reference to the above and our subsequent telephone conversation I am writing to confirm my availability to meet at 3.00pm on Thursday 8 March or Friday 9 March at a venue to be confirmed.

I also take the opportunity to provide answers and supplementary information in connection with the five specific questions in your above noted letter. The answer to point 1 is dealt with in the section below entitled Rangers Intercompany Account. Points 2, 3 and 4 are answered in the section entitled Rangers Legends V AC Milan Glorie Match and Dinner and I believe point 5 is addressed by this letter in general from my viewpoint as a Trustee.

**Rangers Intercompany Account**

The amount you note of £123,381 owing to Rangers Football Club (the "Club") by the Rangers Charity Foundation (the "Foundation") is in effect the balance on what we term the Intercompany Account. As part of the support given to the Foundation by the Club it collects income and defrays expenditure on our behalf. The balance on the account at any point in time is merely the balance of this account taking into account income collected by Club on behalf of the Foundation, any expenditure paid for by the Club on behalf of the Foundation and any payments from either party to the other.

The operation of this system allows for a lower operating cost base for the Foundation and has been used since the inception of the Foundation in 2002.



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Charity Number: SC033287

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